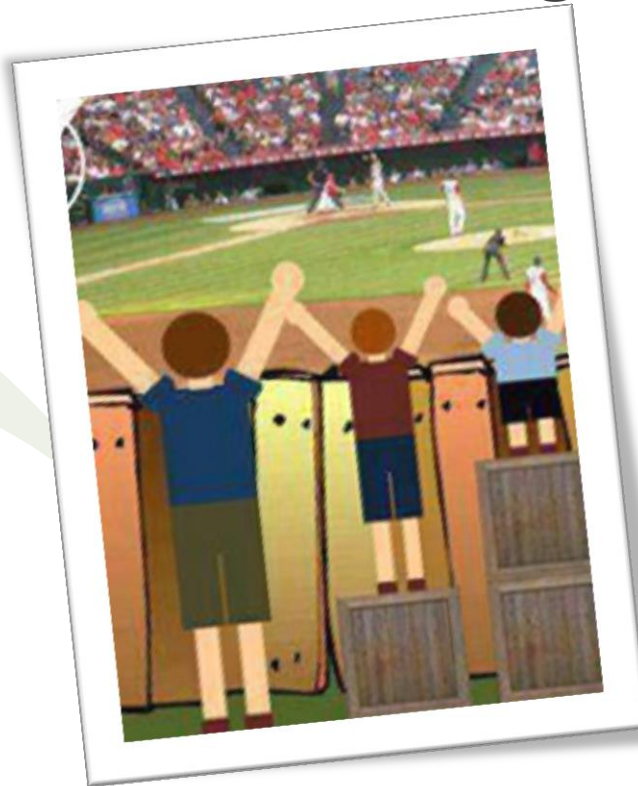


# NOVATO UNIFIED SCHOOL DISTRICT

## **2015-2016 Preliminary General Fund Budget**



***Commitment to Excellence***  
*“Achievement for All... Our Call to Action”*

# 2015-2016 Preliminary General Fund Budget

- ☑ 2015-2016 Budget Assumptions
- ☑ 2015-2016 Preliminary Budget
- ☑ Budgetary Changes from 2014-2015 to 2015-2016
- ☑ 2015-2016 Components of the Projected Ending Fund Balance
- ☑ Multi-Year Assumptions
- ☑ Multi-Year Projections
- ☑ Questions



# 2015-2016 Budget Assumptions

The 2015-2016 Preliminary Budget was developed based on the following:

- ☑ Local Control Accountability Plan (LCAP) / Strategic Plan
- ☑ Governor's May Revision Budget
- ☑ School Services of California (SSC) Recommendations
- ☑ Marin County Office of Education (MCOE) Recommendations
- ☑ Common message released by the California County Superintendents Education Services Association (CCSESA)

# Budget Assumptions

LCFF Sources	\$59.9 million
P2 ADA (2014-2015) (Funded on Prior Year)	7,612.71 ADA
Lottery	\$128/ADA and \$34/ADA - Restricted
Mandate Block Grant	\$275,352
Mandate (Prop 98 "settle-up")	\$4,488,268 (one-time)
Special Education Funding/Excess Cost	SELPA Projection \$1.3 million
Transfer of ADA to MCOE County Programs	\$370,275 (69.18 ADA)
Federal Revenue	2014-2015 Funding Levels
Donations	Rev./Exp. are recognized as received
Redevelopment Agency Revenue (RDA)	3-Year Average/Actual Receipts
Interest Earnings	Current interest rates and cash flow
Certificated Teacher Staffing Ratios and 2015-2016 Staffing Levels	
Elementary K-3	22 to 1
Elementary 4-5	27 to 1
Middle Schools	30 to 1
High Schools	30.5 to 1
Elementary	145 FTE (-4.0 FTE)
Middle Schools	72.8 FTE
High Schools	101.60 FTE (+2.8 FTE)
Alternative Education Program	10.5 FTE (+1)
Instructional Coaches	6.0 FTE
Elementary Prep Teachers	10.6 FTE
Staffing Reserve	3 FTE

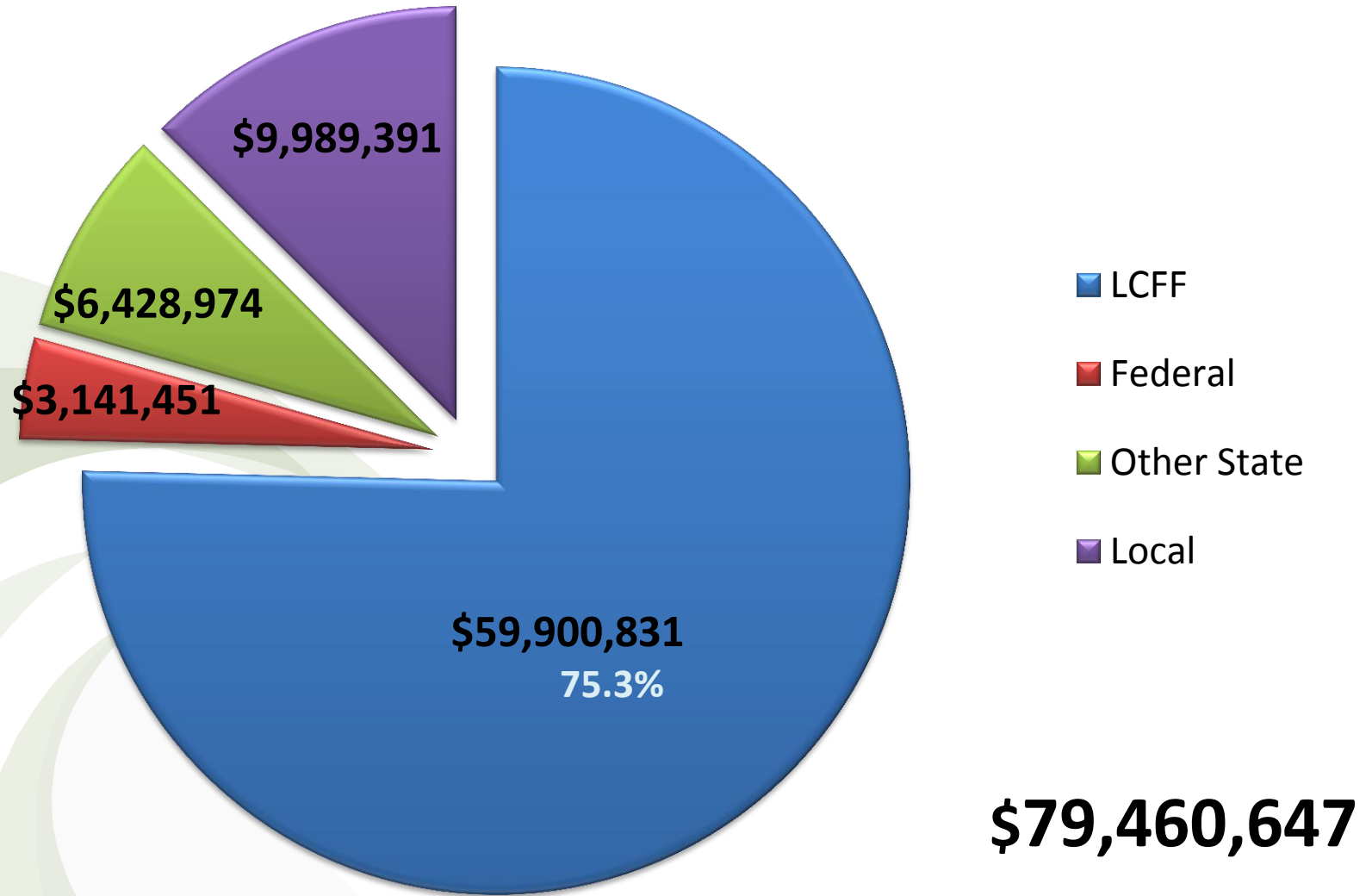
# Budget Assumptions

Status of Negotiations	NFT – Settled CSEA – Ratified (AB1200 June 23, 2015)
Certificate Step/Column Increase	1.5% Increase
Classified Step Increase	2% Increase
Payroll Related Rates 2015-16: Retirement Systems: PERS 11.847% STRS 10.73%	
SUI .05% , Workers Compensation 2.644%, MEDI 1.45%, and FICA 6.2%	
Health/Welfare	
Indirect Cost Rate (2014-15)	4.8% - State Approved
<u>Contributions to Restricted Programs:</u> adjusted for step/column movement, negotiated salary increase, changes in staffing and funding for FTE and the removal of one-time expenditures. Restoral of 3% Required contribution to the Routine Restricted Maintenance program (RRM)	
Reserve for Economic Uncertainty	3%
Budget Certification	Positive

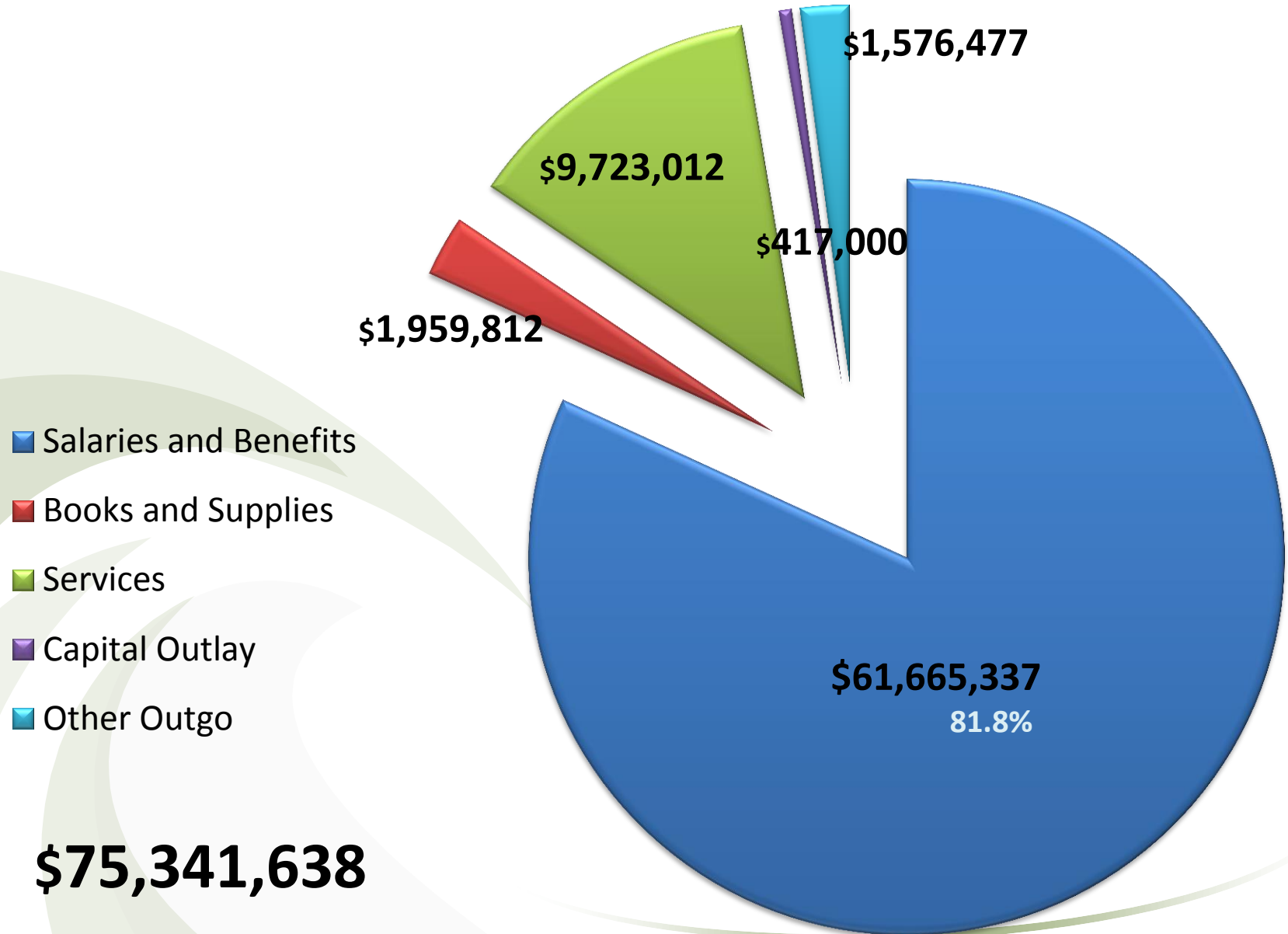
# Preliminary 2015-2016 Budget



# Combined General Fund Revenues 2015-2016



# Combined General Fund Expenditures 2015-2016





# 2015-2016 Preliminary UNRESTRICTED General Fund Budget

	2014-2015 Estimated Actuals	2015-2016 Proposed Budget	Change from Prior Year
LCFF Sources	\$54,266,821	\$59,900,831	\$5,634,010
Federal Revenue	\$0	\$0	\$0
State Revenue	\$1,800,863	\$5,769,956	\$3,969,093
Local Revenue	\$647,766	\$487,600	(\$160,166)
<b>Total Revenues</b>	<b>\$56,715,450</b>	<b>\$66,158,387</b>	<b>\$9,442,937</b>
Certificated	\$27,402,985	\$29,729,786	\$2,326,801
Classified	\$7,487,498	\$7,695,627	\$208,129
Benefits	\$9,484,365	\$11,109,069	\$1,624,704
Supplies	\$2,474,798	\$1,405,068	(\$1,069,730)
Operating Expenditures	\$4,014,573	\$4,125,540	\$110,967
Equipment	\$1,352,454	\$367,000	(\$985,454)
Transfer Services	\$0	\$0	\$0
Indirect Costs	(\$489,751)	(\$489,971)	(\$220)
<b>Total Expenditures</b>	<b>\$51,726,922</b>	<b>\$53,942,119</b>	<b>\$2,215,197</b>
<b>Excess of Revenues over Expenditures</b>	<b>\$4,988,528</b>	<b>\$12,216,268</b>	<b>\$7,227,740</b>
Transfers Out	\$2,078,296	\$545,234	(\$1,533,062)
Contributions	(\$7,158,676)	(\$8,605,396)	(\$1,446,720)
<b>Total Sources/Uses</b>	<b>(\$9,236,972)</b>	<b>(\$9,150,630)</b>	<b>\$86,342</b>
<b>Net Increase/Decrease in Fund Balance</b>	<b>(\$4,248,444)</b>	<b>\$3,065,638</b>	<b>\$7,314,082</b>
Beginning Fund Balance	\$13,314,862	\$9,066,418	(\$4,248,444)
<b>Ending Fund Balance</b>	<b>\$9,066,418</b>	<b>\$12,132,056</b>	<b>\$3,065,638</b>

# 2015-2016 Preliminary **RESTRICTED** General Fund Budget

	2014-2015 Estimated Actuals	2015-2016 Proposed Budget	Change from Prior Year
LCFF Sources	\$0	\$0	\$0
Federal Revenue	\$3,464,520	\$3,141,451	(\$323,069)
State Revenue	\$1,212,671	\$659,018	(\$553,653)
Local Revenue	\$10,820,972	\$9,501,791	(\$1,319,181)
<b>Total Revenues</b>	<b>\$15,498,163</b>	<b>\$13,302,260</b>	<b>(\$2,195,903)</b>
Certificated	\$6,824,941	\$6,758,602	(\$66,339)
Classified	\$3,287,704	\$3,165,290	(\$122,414)
Benefits	\$2,942,188	\$3,206,963	\$264,775
Supplies	\$2,654,548	\$554,744	(\$2,099,804)
Operating Expenditures	\$7,146,715	\$5,597,472	(\$1,549,243)
Equipment	\$143,865	\$50,000	(\$93,865)
Transfer Services	\$1,420,177	\$1,671,477	\$251,300
Indirect Costs	\$401,227	\$394,971	(\$6,256)
<b>Total Expenditures</b>	<b>\$24,821,365</b>	<b>\$21,399,519</b>	<b>(\$3,421,846)</b>
<b>Excess of Revenues over Expenditures</b>	<b>(\$9,323,202)</b>	<b>(\$8,097,259)</b>	<b>\$1,225,943</b>
Transfers Out	\$0	\$0	\$0
Contributions	\$7,158,676	\$8,605,396	\$1,446,720
<b>Total Sources/Uses</b>	<b>\$7,158,676</b>	<b>\$8,605,396</b>	<b>\$1,446,720</b>
<b>Net Increase/Decrease in Fund Balance</b>	<b>(\$2,164,526)</b>	<b>\$508,137</b>	<b>\$2,672,663</b>
Beginning Fund Balance	\$4,477,731	\$2,313,205	(\$2,164,526)
<b>Ending Fund Balance</b>	<b>\$2,313,205</b>	<b>\$2,821,342</b>	<b>\$508,137</b>

# 2015-2016 Preliminary **COMBINED** General Fund Budget

	2014-2015 Estimated Actuals	2015-2016 Proposed Budget	Change from Prior Year
LCFF Sources	\$54,266,821	\$59,900,831	\$5,634,010
Federal Revenue	\$3,464,520	\$3,141,451	(\$323,069)
State Revenue	\$3,013,534	\$6,428,974	\$3,415,440
Local Revenue	\$11,468,738	\$9,989,391	(\$1,479,347)
<b>Total Revenues</b>	<b>\$72,213,613</b>	<b>\$79,460,647</b>	<b>\$7,247,034</b>
Certificated	\$34,227,926	\$36,488,388	\$2,260,462
Classified	\$10,775,202	\$10,860,917	\$85,715
Benefits	\$12,426,553	\$14,316,032	\$1,889,479
Supplies	\$5,129,346	\$1,959,812	(\$3,169,534)
Operating Expenditures	\$11,161,288	\$9,723,012	(\$1,438,276)
Equipment	\$1,496,319	\$417,000	(\$1,079,319)
Transfer Services	\$1,420,177	\$1,671,477	\$251,300
Indirect Costs	(\$88,524)	(\$95,000)	(\$6,476)
<b>Total Expenditures</b>	<b>\$76,548,287</b>	<b>\$75,341,638</b>	<b>(\$1,206,649)</b>
<b>Excess of Revenues over Expenditures</b>	<b>(\$4,334,674)</b>	<b>\$4,119,009</b>	<b>\$8,453,683</b>
Transfers Out	\$2,078,296	\$545,234	(\$1,533,062)
Contributions	\$0	\$0	\$0
<b>Total Sources/Uses</b>	<b>(\$2,078,296)</b>	<b>(\$545,234)</b>	<b>\$1,533,062</b>
<b>Net Increase/Decrease in Fund Balance</b>	<b>(\$6,412,970)</b>	<b>\$3,573,775</b>	<b>\$9,986,745</b>
Beginning Fund Balance	\$17,792,593	\$11,379,623	(\$6,412,970)
<b>Ending Fund Balance</b>	<b>\$11,379,623</b>	<b>\$14,953,398</b>	<b>\$3,573,775</b>

# **Budgetary Changes From 2014-2015 to 2015-2016**



# Budgetary Changes from 2014-2015 to 2015-2016

Local Control Funding Formula (LCFF) provides an increase of \$5,634,010 in “restored” state revenue. The LCFF model includes revenue generated from the “old” Revenue Limit formula, State categorical funding such as Tier III programs, Special Education Transportation, Targeted Instructional Improvement Grant (TIIG), Economic Impact Aid (EIA) and K-3 CSR. The restored funding is equal to approximately 10.4% over the prior year. The increase is the result of funding of the LCFF at 53.08% of what is considered “GAP” funding. GAP funding is the implementation funding in the current year to bring NUSD to the target funding level in 2020-2021.

# Budgetary Changes from 2014-2015 to 2015-2016

**Federal revenues decreased by \$323,069 as a result of the following changes:**

- Decrease of \$20,007 IDEA – Spec. Ed. Funding – increase is offset by AB602 funding
- Decrease of \$3,574 in IDEA Mental Health funding due to receipt of one-time carryover allocated through the SELPA
- Decrease of \$285,469 in Title I funding due to revenue deferred from prior year
- Decrease of \$69,709 in Title II funding due to revenue deferred from prior year
- Decrease of \$62,009 in Title III LEP funding due to revenue deferred from prior year
- Increase of \$112,614 in projected MEDI-CAL reimbursements
- Increase of \$5,085 in other federal

# Budgetary Changes from 2014-2015 to 2015-2016

State revenues are projected to increase by \$3,415,440 as a result of the following changes:

- Net increase of \$3,981,091 one-time Mandate funding
- Decrease of \$8,843 in projected Lottery funding
- Decrease of \$12,454 in Mental Health funding (SELPA funding formula)
- Removal of 2014-15 Prop 30 Clean Energy revenues \$509,354
- Removal of 2014-15 Supplemental Secondary Program Grant \$35,000

# Budgetary Changes from 2014-2015 to 2015-2016

**Other local revenue is projected to decrease by \$1,479,347 as a result of the following changes:**

- Decrease in projected interest earnings \$5,500 based upon current interest rates and cash flow
- Decrease of \$34,185 interagency agreements (reduction of 20% in ROP program funding)
- Decrease of \$1,397,194 in local donations, facility use revenues, PTA and gifts - local revenues and related expenditures are recorded as received
- Decrease of \$120,450 in facilities use fees, facilities fees and related expenditures are recorded as received
- Increase of \$77,982 transfer of apportionment for Special Education AB602



# Budgetary Changes from 2014-2015 to 2015-2016

**Certificated salaries increased by a net \$2,260,462 (Unrestricted salaries increased by \$2,326,801 and Restricted salaries decreased by \$66,339) as a result of the following changes :**

- Net increase of 3.2 FTE certificated teacher positions (net change due to: changes in enrollment/staffing and addition of sections/positions funded through the use of site funds)
- Staffing reserve 3 FTE
- Nurse 1 FTE
- EL Coordinator 1 FTE
- Increase of 2 FTE Special Education (1 FTE SLP/1 FTE SDC)
- Increase of .80 FTE Psychologist Special Education
- Adjustments for step increases and estimated column movement
- Negotiated salary increase of 6% for NFT bargaining unit members (CSEA and unrepresented group agreements will be ratified by the Board on June 16, 2015)
- Retirement incentive
- Reduced hourly, substitute – non-illness, and/or extra duty costs that are funded with school site funding sources including PTA, Title I carryover, School Fuel, donations, site allocations and/or carryover or other one-time monies

# Budgetary Changes from 2014-2015 to 2015-2016

**Classified salaries increased by \$85,715 (Unrestricted salaries increased by \$208,129 and Restricted salaries decreased by \$122,414) as a result of the following changes:**

- Adjusted for full year's salary cost for vacancies during 2014-2015 (maintenance & transportation)
- Adjusted for step increases, now in effect as of July 1, per CSEA contract
- Reduced budgets for over-time and substitutes
- Reduced hourly, substitute – non-illness, and/or extra duty costs that are funded with school site funding sources including PTA, Title I carryover, School Fuel, donations, site allocations and/or carryover or other one-time monies

# Budgetary Changes from 2014-2015 to 2015-2016

**Employee Benefits increased by \$1,889,479 (Unrestricted salaries increased by \$1,624,704 and Restricted salaries decreased by \$264,775) as a result of the following changes:**

- Proportionate increase in payroll related costs due to increased salary costs (step/column, 6% salary increase (NFT) and changes in staffing)
- Increase of 20.833% in STRS rate(State Teachers' Retirement System) from 8.88% to 10.73%
- Increase of .06% in the PER's rate (Public Employees Retirement System) from 11.771% to 11.847%
- Increase of 12.4% in the Workers Compensation rate from 2.353% to 2.644%
- Estimated increase of 9.5% in medical plan benefit rates and estimated decrease of 23% in vision/dental rates. The budget for health and welfare is adjusted after open enrollment and will be reflected in the First Interim budget reporting period

# Budgetary Changes from 2014-2015 to 2015-2016

The budget for Books, Materials and Supplies decreased by \$3,169,534 (Unrestricted decreased by \$1,069,730 and Restricted decreased by \$2,099,804) as a result of the following changes:

- Decrease of \$452,382 for expenditures funded by one-time Common Core carryover for the purchase of technology and instructional expenditures
- Decrease of \$487,268 for the Elementary Math Adoption
- Removal of \$712,860 budgeted for books and supplies out of prior year site carryover and/or funded through local donations, PTA and local grants
- Removal of one-time School Site Energy Savings funding \$270,288
- Removal of 2014-2015 Prop 30 funding in the amount of \$137,097, budgeted for supplies
- Removal of school site/department carryover and one-time expenditures
- Allocation of one-time mandate (Prop 98 restoration) funding will be included in the 45-day revision

# Budgetary Changes from 2014-2015 to 2015-2016

The budget for Services and Other Operating Expenditures decreased by \$1,438,276 (Unrestricted increased by \$110,967 and Restricted decreased by \$1,549,243) as a result of the following changes:

- Increase of \$45,000 for election costs
- Increase in utilities costs \$66,916
- Decrease of \$70,795 for Staff Development Training (Common Core carryover)
- Reduced NPA/NPS costs by \$336,500 (increased staffing in lieu using agencies)
- Reduced Special Education settlement agreements by \$186,139
- Removal of 2014-2015 budget for the Microsoft Voucher program \$215,000
- Reduced rental/lease and repairs by \$65,857
- Reduced Maintenance Agreements by \$58,795
- Decreased budget for legal costs by \$80,882
- Removal of 2014-2015 School Site Energy budget (one-time funds) \$20,237
- Removal of one-time expenditures funded through PTA, local donation and grants

# **Budgetary Changes from 2014-2015 to 2015-2016**

## **Transfer of Services increased by \$251,300**

- Increase of \$325,494 in Excess Costs (MCOE provided)
- Decrease of \$74,194 transfer of funding for students served by MCOE operated programs

## **Indirect Costs (IC) increased by \$6,476**

- Indirect costs are calculated using the District's approved IC rate of 4.8% (2014-2015) or the maximum allowable rate of each program

## **Interfund Transfers Out decreased by \$1,553,062 for 2015-2016, Interfund Transfers total \$545,234 and are as follows:**

- \$72,750 to the Adult Fund
- \$262,484 to the Deferred Maintenance Fund
- \$75,000 to the Self Insurance Funds
- \$135,000 to the Food & Nutrition Services Fund (FAN)
- On May 5, 2015, the Board of Trustees approved the one-time transfer of \$1,486,492 from redevelopment agency monies (RDA) held in the Unrestricted General Fund to the Building Fund (Fund 21) for capital projects

# Budgetary Changes from 2014-2015 to 2015-2016

**Contributions to Restricted Programs increased by \$1,446,720. Contributions for 2015-2016 total \$8,605,396 and are as follows:**

- \$5,118,414 to Special Education Program
- \$942,211 to Special Education/Mental Health Program
- \$1,375,396 to Special Education for Excess Costs
- \$296,081 to MCOE Special Education/Transfer of ADA for MCOE Operated Programs
- \$100,000 to the Retiree Benefit program
- \$2,013,994 to Restricted Routine Maintenance (RRM) program (restored to required 3%)
- \$1,240,700 from Parcel Tax to the Unrestricted General Fund

# 2014-2015 Components of the Projected Ending General Fund Balance

## **FUND BALANCE RESERVES**

The Reserve for Economic Uncertainties is now \$2,276,607, or 3% of total general fund expenditures.

### **To summarize the numbers:**

Revenues	\$ 79,460,647
Expenditures	\$ 75,341,638
Other Sources and Uses	\$ <u>(545,234)</u>

Net Increase	\$ 3,573,775
--------------	--------------

Beginning Balance	\$ <u>11,379,623</u>
-------------------	----------------------

<b>Ending Balance</b>	<b>\$ <u>14,953,398</u></b>
-----------------------	-----------------------------

### **Components of the Ending Balance are as follows:**

Legally Restricted General Fund	\$ 2,821,342
---------------------------------	--------------

#### Designations:

Economic Uncertainties – 3%	\$ 2,276,607
-----------------------------	--------------

#### Assigned:

LCFF GAP Funding Uncertainty & Declining Enrollment	\$ 2,513,548
---	--------------

2% off salary schedule/bonus – All Groups	\$ 954,926
---	------------

6% ongoing salary increase for CSEA & Unrepresented Groups	\$ 948,768
--	------------

Upgrade of Core System (IT Summer Project)	\$ 949,939
--	------------

Prop 98 “settle-up” funds as allocated in the 2015 May Revise	\$ <u>4,488,268</u>
---	---------------------

Total Assigned:	\$ 9,855,449
-----------------	--------------

<b>Total Fund Balance</b>	<b>\$ <u>14,953,398</u></b>
---------------------------	-----------------------------

Fund Balance as a percent of 2015-2016 General Fund Expenditures & Uses 19.7%



# Multi-Year Assumptions

- Decline in Enrollment
- Increases in STRS/PERS Rate
- Negotiated Settlements
- Funding of LCFF in Preliminary 2015-2016 Budget
- Preliminary 2015-2016 State Budget
  - ▶ Common Core State Funding?
  - ▶ Increase in Mandate Funding (\$601 per ADA)
  - ▶ Increase in Adult Education Funding

# Enrollment Projections

- Birth rates began to decline in 2009
- Largest declines are in Hamilton and Loma Verde zip codes
- Decline of:

YEAR	DECLINE IN ADA	FUNDING
2014-2015	(82.55)	
2015-2016	(138.17)	(\$682,924)
2016-2017	(103.68)	(\$1,145,715)
2017-2018	(113.00)	(\$834,258)

\* Funding is based on the prior year as ADA is greater

# Retirement Contribution Increase

The adopted 2014-2015 State budget included rate increases to CalSTRS and CalPERS contributions, by both employees and employer (see table below). CalSTRS rate increase continues until 2020-2021 when the rate will be 19.1% (10.22% higher than in 2014-2015). CalPERS rate increases are estimated, and were not available beyond the 2017-2018 year. At this time, all increases are funded from the LCFF base grant.

YEAR	CalSTRS Rate	Annual Increase	CalPERS Rate	Annual Increase
2015-2016	10.73%	\$566,809	11.847%	\$113,014
2016-2017	12.58%	\$489,193	13.05%	\$113,532
2017-2018	14.43%	\$648,654	16.60%	\$341,004
2020-2021	19.10%		Not Available	

# Multi-Year Projection UNRESTRICTED General Fund

Unrestricted General Fund	2015-16 Proposed Budget	2016-17 Proposed Budget	2017-18 Proposed Budget
LCFF Sources	\$59,900,831	\$61,278,972	\$62,580,055
Federal Revenue	\$0	\$0	\$0
State Revenue	\$5,769,956	\$1,281,688	\$1,281,688
Local Revenue	\$487,600	\$438,750	\$438,750
<b>Total Revenues</b>	<b>\$66,158,387</b>	<b>\$62,999,410</b>	<b>\$64,300,493</b>
Certificated	\$29,729,786	\$29,779,883	\$29,861,181
Classified	\$7,695,627	\$7,684,540	\$7,765,731
Benefits	\$11,109,069	\$11,575,556	\$12,437,184
Supplies	\$1,405,068	\$1,290,000	\$1,300,000
Operating Expenditures	\$4,125,540	\$3,831,817	\$3,927,612
Equipment	\$367,000	\$0	\$0
Transfer Services	\$0	\$0	\$0
Indirect Costs	(\$489,971)	(\$489,971)	(\$489,971)
<b>Total Expenditures</b>	<b>\$53,942,119</b>	<b>\$53,671,825</b>	<b>\$54,801,737</b>
<b>Excess of Revenues over Expenditures</b>	<b>\$12,216,268</b>	<b>\$9,327,585</b>	<b>\$9,498,756</b>
Transfers Out	\$545,234	\$545,234	\$545,234
Contributions	(\$8,605,396)	(\$8,777,504)	(\$8,953,054)
<b>Total Sources/Uses</b>	<b>(\$9,150,630)</b>	<b>(\$9,322,738)</b>	<b>(\$9,498,288)</b>
<b>Net Increase/Decrease in Fund Balance</b>	<b>\$3,065,638</b>	<b>\$4,847</b>	<b>\$468</b>
Beginning Fund Balance	\$9,066,418	\$12,132,056	\$12,136,903
<b>Ending Fund Balance</b>	<b>\$12,132,056</b>	<b>\$12,136,903</b>	<b>\$12,137,371</b>

# Multi-Year Projection **RESTRICTED** General Fund

Restricted General Fund	2015-16 Proposed Budget	2016-17 Proposed Budget	2017-18 Proposed Budget
LCFF Sources	\$0	\$0	\$0
Federal Revenue	\$3,141,451	\$2,906,698	\$2,906,698
State Revenue	\$659,018	\$659,018	\$659,018
Local Revenue	\$9,501,791	\$9,501,791	\$9,501,791
<b>Total Revenues</b>	<b>\$13,302,260</b>	<b>\$13,067,507</b>	<b>\$13,067,507</b>
Certificated	\$6,758,602	\$6,794,981	\$6,897,881
Classified	\$3,165,290	\$3,194,422	\$3,275,533
Benefits	\$3,206,963	\$3,366,235	\$3,610,588
Supplies	\$554,744	\$565,839	\$540,000
Operating Expenditures	\$5,597,472	\$5,708,656	\$5,560,000
Equipment	\$50,000	\$0	\$0
Transfer Services	\$1,671,477	\$1,704,907	\$1,739,005
Indirect Costs	\$394,971	\$394,971	\$394,971
<b>Total Expenditures</b>	<b>\$21,399,519</b>	<b>\$21,730,011</b>	<b>\$22,017,978</b>
<b>Excess of Revenues over Expenditures</b>	<b>(\$8,097,259)</b>	<b>(\$8,662,504)</b>	<b>(\$8,950,471)</b>
Transfers Out	\$0	\$0	\$0
Contributions	\$8,605,396	\$8,777,504	\$8,953,054
<b>Total Sources/Uses</b>	<b>\$8,605,396</b>	<b>\$8,777,504</b>	<b>\$8,953,054</b>
<b>Net Increase/Decrease in Fund Balance</b>	<b>\$508,137</b>	<b>\$115,000</b>	<b>\$2,583</b>
Beginning Fund Balance	\$2,313,205	\$2,821,342	\$2,936,342
<b>Ending Fund Balance</b>	<b>\$2,821,342</b>	<b>\$2,936,342</b>	<b>\$2,938,925</b>

# Multi-Year Projection **COMBINED** General Fund

Combined General Fund	2015-16 Proposed Budget	2016-17 Proposed Budget	2017-18 Proposed Budget
LCFF Sources	\$59,900,831	\$61,278,972	\$62,580,055
Federal Revenue	\$3,141,451	\$2,906,698	\$2,906,698
State Revenue	\$6,428,974	\$1,940,706	\$1,940,706
Local Revenue	\$9,989,391	\$9,940,541	\$9,940,541
<b>Total Revenues</b>	<b>\$79,460,647</b>	<b>\$76,066,917</b>	<b>\$77,368,000</b>
Certificated	\$36,488,388	\$36,574,864	\$36,759,062
Classified	\$10,860,917	\$10,878,962	\$11,041,264
Benefits	\$14,316,032	\$14,941,791	\$16,047,772
Supplies	\$1,959,812	\$1,855,839	\$1,840,000
Operating Expenditures	\$9,723,012	\$9,540,473	\$9,487,612
Equipment	\$417,000	\$0	\$0
Transfer Services	\$1,671,477	\$1,704,907	\$1,739,005
Indirect Costs	(\$95,000)	(\$95,000)	(\$95,000)
<b>Total Expenditures</b>	<b>\$75,341,638</b>	<b>\$75,401,836</b>	<b>\$76,819,715</b>
<b>Excess of Revenues over Expenditures</b>	<b>\$4,119,009</b>	<b>\$665,081</b>	<b>\$548,285</b>
Transfers Out	\$545,234	\$545,234	\$545,234
Contributions	\$0	\$0	\$0
<b>Total Sources/Uses</b>	<b>(\$545,234)</b>	<b>(\$545,234)</b>	<b>(\$545,234)</b>
<b>Net Increase/Decrease in Fund Balance</b>	<b>\$3,573,775</b>	<b>\$119,847</b>	<b>\$3,051</b>
Beginning Fund Balance	\$11,379,623	\$14,953,398	\$15,073,245
<b>Ending Fund Balance</b>	<b>\$14,953,398</b>	<b>\$15,073,245</b>	<b>\$15,076,296</b>

# Other Funds

	<b>Adult Education Fund 11</b>	<b>Deferred Maintenanc e Fund 14</b>	<b>Building Fund 21</b>	<b>Capital Facilities Fund 25</b>	<b>Special Reserve Fund 40</b>	<b>Café (FANS) Fund 61</b>	<b>Self Insurance Fund 67</b>
<b>Revenue</b>	\$0	\$0	\$0	\$0	\$0	\$2,145,000	\$0
<b>Expenditure</b>	\$71,416	\$685,965	\$1,584,384	\$0	\$526,070	\$2,280,000	\$75,000
<b>Excess (Deficiency) Revenue Over Expenditures</b>	(\$71,416)	(\$685,965)	(\$1,584,384)	\$0	(\$526,070)	(\$135,000)	(\$75,000)
<b>Transfers In/Out</b>	\$72,750	\$262,484	\$0	\$0	\$0	\$135,000	\$75,000
<b>Net Increase/Decrease in Fund Balance</b>	\$1,334	(\$423,481)	(\$1,584,384)	\$0	(\$526,070)	\$0	\$0
<b>Beginning Fund Balance</b>	\$76,022	\$1,839,900	\$4,788,716	\$258,340	\$1,784,493	\$2,078	\$322,910
<b>Ending Fund Balance</b>	<b>\$77,356</b>	<b>\$1,416,419</b>	<b>\$3,204,332</b>	<b>\$258,340</b>	<b>\$1,258,423</b>	<b>\$2,078</b>	<b>\$322,910</b>

# NOVATO UNIFIED SCHOOL DISTRICT

## QUESTIONS?



***Commitment to Excellence***

*“Achievement for All... Our Call to Action”*