Measure G Bond Facility Projects Update

Independent Citizens Oversight Committee Meeting *March 8, 2021*



AGENDA

- Facility Projects Update
 - □ Novato HS Campus
 - □ San Marin HS Campus
- Summer 2021 Projects
 - □ Lynwood ES
 - Olive ES
 - □ San Marin HS
- Bond Allocation Update







NOVATO HS – CENTER FOR THE ARTS

- 18,000 ft² 450-seat performing arts center with balcony seating
- SD approved April 24, 2018, with \$25,000,000 project budget
- Construction started September 2019 with a May 2021 expected completion

 Lease-Leaseback contract with Wright Contracting, Inc. awarded December 18, 2018

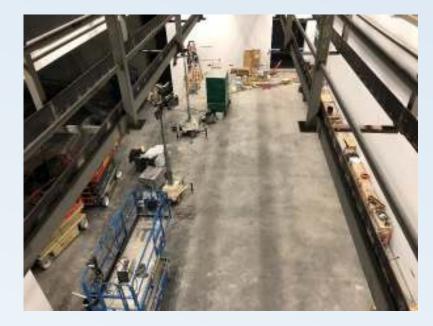


NOVATO HS – CENTER FOR THE ARTS













NOVATO HS – CENTER FOR THE SCIENCES

- 15,000 ft² 10 lecture-lab room science building with demo and staff areas
- SD approved April 24, 2018, with \$13,749,312 project budget
- Updated budget approved June 18, 2019, with \$14,387,736 project budget
- Construction started July 2019 and completed October 2020
- Lease-Leaseback contract with Wright Contracting, Inc. awarded December 18, 2018





NOVATO HS – CENTER FOR THE SCIENCES













SAN MARIN HS – PERFORMING ARTS CENTER

- 7,800 ft² 250-seat performing arts center with stadium-style seating
- SD approved June 19, 2018, with \$8,198,211 project budget
- Construction started September 2019 with an April 2021 expected completion
- Lease-Leaseback contract with BHM Construction, Inc. awarded December 18, 2018





SAN MARIN HS – PERFORMING ARTS CENTER













SAN MARIN HS – STEM BUILDING

- 18,000 ft² 10 lecture-lab room science building with Bio-Tech labs and support spaces
- SD approved May 8, 2018, with \$13,806,149 project budget
- Update budget approved June 18, 2019, with \$14,775,759 project budget
- Construction started July 2019 and completed September 2020
- Lease-Leaseback contract with BHM Construction, Inc. awarded December 18, 2018







SAN MARIN HS – STEM BUILDING













SUMMER 2021 PROJECTS

San Marin HS Synthetic Turf Fields (Baseball & Softball)





- San Marin HS Exterior Siding Replacement
- Lynwood ES Site Modernization + New Kitchen
- Olive ES Site Modernization + New Administration Building
- IT Infrastructure Upgrade Lu Sutton, Lynwood, Olive, San Ramon & **Sinaloa**
- IT Classroom Toolkit Lu Sutton, Lynwood, Olive, San Ramon & Sinaloa

BOND ALLOCATION* SUMMARY

Item	В	oard-Approved Allocation	Committed		Pends Board Direction	
Administrative Costs	\$	4,300,000	\$	(4,300,000)	¢	- Direction
Measure G Bond Issuance Costs	\$	850,000	\$	(850,000)		_
District-Wide Allocation	\$	25,920,840	\$	(25,920,840)		_
Deferred Maintenance Allocation	ر ا	50,882,301	\$	(50,882,301)		_
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High School Allocation	\$	75,780,873	\$	(75,780,873)		- -
Middle School Allocation	\$	18,000,000	\$	(2,000,000)	\$	16,000,000
Elementary School Allocation	\$	26,000,000	\$	(23,000,000)	\$	3,000,000
Technology - One to World Allocation	\$	6,000,000	\$	(6,000,000)	\$	-
IT Infrastructure Upgrade Allocation	\$	12,900,000	\$	(12,900,000)	\$	-
Other Allocation	\$	1,000,000	\$	-	\$	1,000,000
Measure G Bond Program Contingency	\$	365,986	\$	(365,986)	\$	-
Measure G Bond Allocation - SUBTOTAL	\$	222,000,000	\$	(202,000,000)	\$	20,000,000
"+" Measure G Bond Program Interest	\$	2,529,828	(As	s of 9/30/2020)		
Measure G Bond Allocation - TOTAL	\$	224,529,828				

^{*} Original Allocation for Explanatory Purposes

BOND ALLOCATION SUMMARY

Measure G Bond Program Contingency Summary								
Project Savings (from Phase 1 DM)	\$	365,986						
Interest (As of 9/30/2020)	\$	2,529,828						
Board Approved Allocation	\$	(2,600,000)						
Program Contingency (As of 9/30/2020)	\$	295,814						

BOND ALLOCATION* SUMMARY

Item	Board-Approved Allocation		Committed		Pending Board Direction	
Administrative Costs	\$	4,300,000	\$	(4,300,000)	\$	•
Measure G Bond Issuance Costs	\$	850,000	\$	(850,000)	\$	-
District-Wide Allocation	\$	25,920,840	\$	(25,920,840)	\$	-
Deferred Maintenance Allocation	\$	50,882,301	\$	(50,882,301)	\$	-
High School Allocation	\$	78,380,873	\$	(78,380,873)	\$	-
Middle School Allocation	\$	18,000,000	\$	(2,000,000)	\$	16,000,000
Elementary School Allocation	\$	26,000,000	\$	(23,000,000)	\$	3,000,000
Technology - One to World Allocation	\$	6,000,000	\$	(6,000,000)	\$	-
IT Infrastructure Upgrade Allocation	\$	12,900,000	\$	(12,900,000)	\$	-
Other Allocation	\$	1,000,000	\$	-	\$	1,000,000
Measure G Bond Program Contingency	\$	295,814	\$	-	\$	295,814
Measure G Bond Allocation	\$	224,529,828	\$	(204,234,014)	\$	20,295,814

^{*} Current Board-Approved Allocations

QUESTIONS?

