

# Measure G Bond Facility Projects Update

Independent Citizens Oversight  
Committee Meeting  
*September 27, 2022*





# AGENDA

- **Facility Projects Update**

- ☐ Summer 2022 Completed Projects
- ☐ Summer 2022 Projects in Construction

- **Summer 2023 Projects**

- ☐ San Jose & Sinaloa MS
- ☐ Novato HS, Lu Sutton ES & Hill
- ☐ Olive ES
- ☐ IT Upgrades + Furniture

- **Bond Program Financial Update**





# SUMMER 2022 COMPLETED PROJECTS

- **21<sup>st</sup> Century Furniture** – *Hamilton School (K-5), Loma Verde ES, Lu Sutton ES, Pleasant Valley ES, Rancho ES, San Ramon ES*
- **Sewer Upgrades** – *Hamilton, Loma Verde ES, Olive ES, San Jose MS*
- **Roof Replacement** – *Hamilton, San Jose MS*
- **New Air-Conditioning** – *Rancho ES (included Roof Replacement)*
- **Exterior Siding Repair/Paint** – *Loma Verde ES, Lu Sutton ES*
- **New Clock/Bell System** – *San Jose MS, Sinaloa MS*
- **IT Infrastructure Upgrade**– *Hamilton School, Loma Verde ES, Pleasant Valley ES, Rancho ES, San Jose MS*
- **New Fire Alarm** – *Sinaloa MS*



# SUMMER 2022 PROJECTS IN CONSTRUCTION

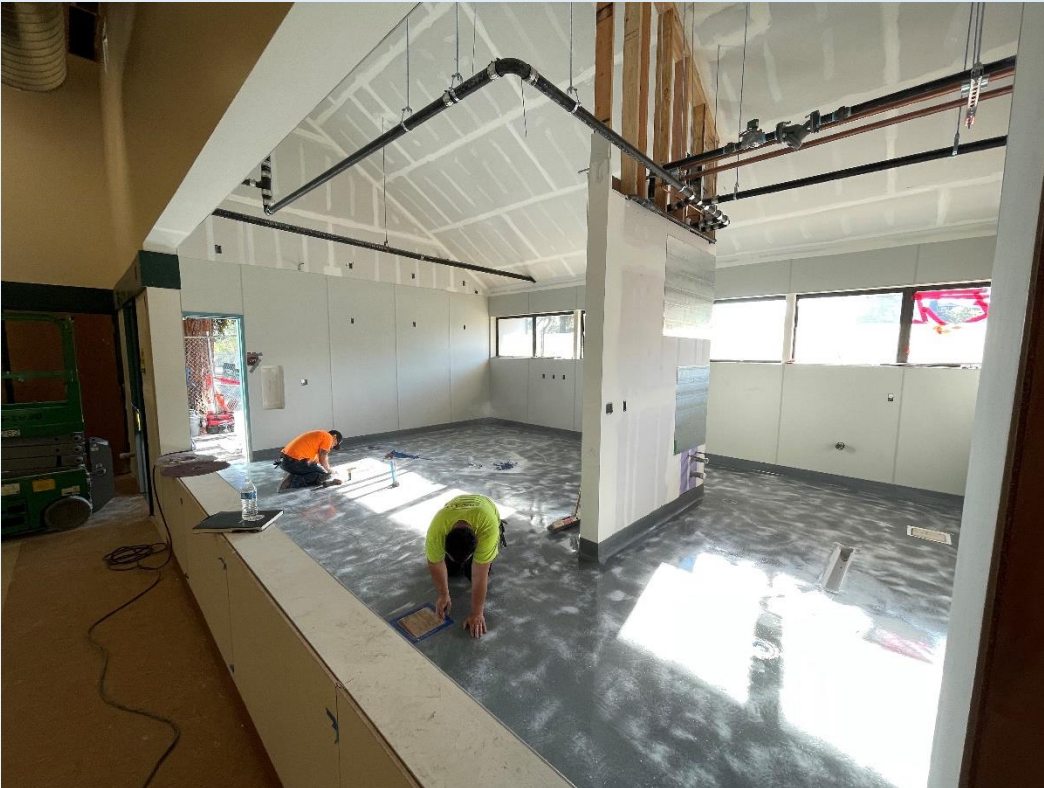
- New Kitchen – *Pleasant Valley ES*
- Kitchen/Gym Modernization – *Sinaloa MS*





# PLEASANT VALLEY ES – NEW KITCHEN

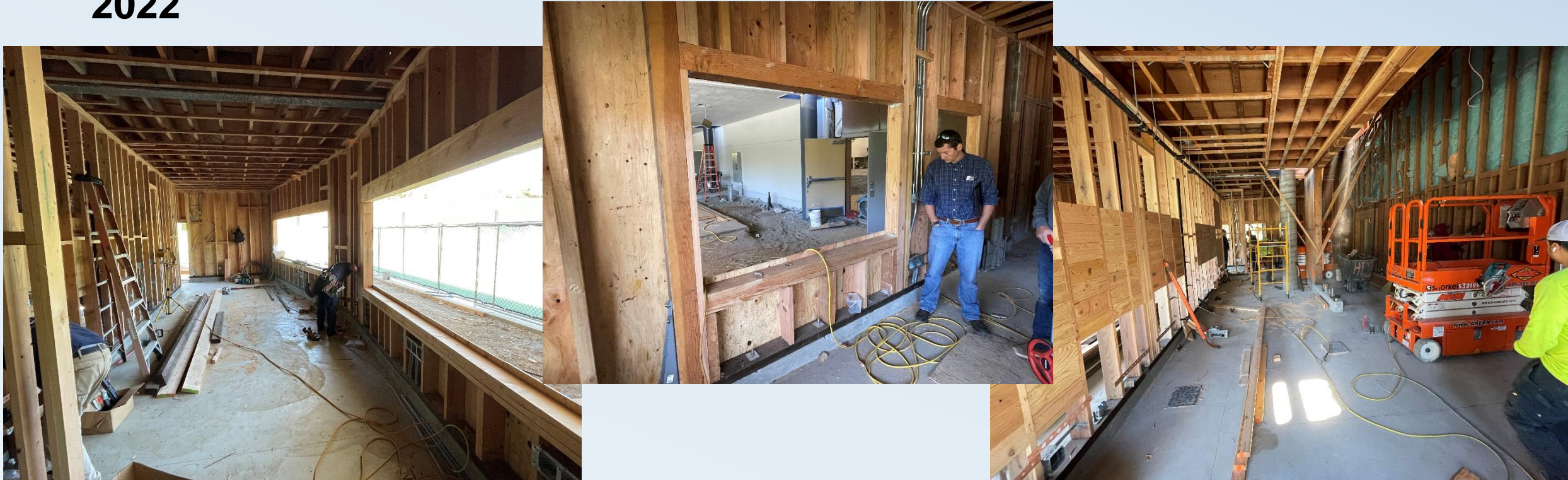
- Replace old, outdated kitchen with new modern kitchen
- SD approved September 14, 2021, with **\$2,000,000** project budget
- Construction started June 2022 with an October 2022 completion
- Low bid contract with **FRC, Inc.** awarded April 19, 2022 for **\$1,633,000**





# SINALOA MS – NEW KITCHEN + GYM REHAB

- Replace old, outdated kitchen with new modern kitchen
- Modernize existing gym space with new bleachers, floor
- SD approved September 14, 2021, with **\$7,630,000** project budget
- Construction started June 2022 with a December 2022 completion
- Lease-Leaseback contract with **Wright Contracting, Inc.** awarded March 1, 2022





# SINALOA MS – NEW KITCHEN + GYM REHAB





# SUMMER 2023 PROJECTS

- Clerestory Windows + Parking Lot + Garden – *Olive ES*
- Exterior Repair + Paint - *San Jose MS*
- Roof Replacement – *Hill Site*
- New Air-Conditioning – *Lu Sutton ES, Hill Site, Novato HS*
- Turf Field & Track – *San Jose MS, Sinaloa MS*
- Kitchen + Fire Alarm – *San Jose MS*
- IT Infrastructure Upgrade– *District Office, Olive Ave. Warehouse, Hill Site*
- New Fire Alarm – *Sinaloa MS*
- New Switch Gear – *Novato HS*



# BOND PROGRAM FINANCIAL UPDATE

## TOTAL EXPENDITURES

2016-2017 Actuals	2017-2018 Actuals	2018-2019 Actuals	2019-2020 Actuals	2020-2021 Actuals	2021-2022 Actuals	SUBTOTAL Expenditures	+	2022-2023 Working	=	MEASURE G TOTAL
\$ 921,974	\$ 6,104,838	\$ 11,610,423	\$ 53,427,378	\$ 34,239,727	\$ 29,591,722	\$ 135,896,062	+	\$ 73,903,692	=	\$ 209,799,754

## TOTAL REVENUE

	2016-2017 Actuals	2017-2018 Actuals	2018-2019 Actuals	2019-2020 Actuals	2020-2021 Actuals	2021-2022 Actuals	SUBTOTAL Revenue	+	2022-2023 Working	=	MEASURE G TOTAL
INTEREST	\$ 66,893	\$ 464,079	\$ 693,989	\$ 1,152,041	\$ 366,081	\$ 56,672	\$ 2,799,755	+	\$ -	=	\$ 2,799,755
+ PROCEEDS FROM SALE OF BONDS	\$ 51,000,000	\$ -	\$ -	\$ 55,000,000	\$ 101,000,000	\$ -	\$ 207,000,000	+	\$ -	=	\$ 207,000,000
<b>TOTAL MEASURE G REVENUE</b>	<b>\$ 51,066,893</b>	<b>\$ 464,079</b>	<b>\$ 693,989</b>	<b>\$ 56,152,041</b>	<b>\$ 101,366,081</b>	<b>\$ 56,672</b>	<b>\$ 209,799,755</b>	<b>+</b>	<b>\$ -</b>	<b>=</b>	<b>\$ 209,799,755</b>



**QUESTIONS?**

