

02/26/2024

# Novato Unified School District Budget Advisory Committee



February 26, 2024



# Agenda

- Welcome
- Budget and Enrollment Updates
- Budget Education
- Site Funding Formula Discussion
- Site Budget Form Presentation
- Comments/Questions
- Adjournment

# BUDGET AND ENROLLMENT UPDATES

Fund 01	Original Budget	1st Interim Budget	As of Today Budget	Diff From 1st Int
<b>A. REVENUE</b>				
Property Taxes & State Support	85,937,507	86,990,704	86,990,704	-
Federal Revenues	5,878,058	7,759,528	7,779,646	20,118
Other State Revenues	10,245,659	12,643,267	12,796,577	153,310
Other Local Revenues	11,776,685	11,954,749	12,677,476	722,727
Transfers	(393,685)	(393,685)	(393,685)	-
<b>Total</b>	<b>113,444,224</b>	<b>118,954,563</b>	<b>119,635,594</b>	<b>896,155</b>
<b>B. EXPENSES</b>				
Certificated Salaries	44,795,439	49,936,517	49,599,184	(337,333)
Classified Salaries	19,560,097	19,855,183	19,382,019	(473,164)
Employee Benefits	27,983,077	29,138,376	28,651,150	(487,226)
Books and Supplies	4,475,409	7,091,254	5,877,799	(1,213,455)
Services & Other Operating Exp	15,872,080	20,555,690	21,021,649	465,959
Capital Outlay	81,000	107,000	113,000	6,000
Indirect Cost less other outgo	2,997,634	2,999,621	3,105,557	105,936
<b>Total Expense</b>	<b>115,764,736</b>	<b>129,683,641</b>	<b>127,750,358</b>	<b>(1,933,283)</b>
<b>Net Increase (Decrease)</b>	<b>(2,320,512)</b>	<b>(10,729,078)</b>	<b>(8,114,764)</b>	<b>2,614,314</b>

School	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24
Hamilton	626	613	589	579	554	510	525	534
Loma Verde	404	415	401	405	403	398	429	414
Lu Sutton	365	365	375	387	333	336	354	357
Lynwood	327	336	278	279	276	256	272	255
Marin Oaks	70	67	71	83	72	76	89	89
NOVA	56	48	39	53	56	190	88	88
Novato High	1378	1442	1410	1447	1433	1409	1419	1372
NPS	36	34	32	35	34	47	51	52
Olive	323	312	360	352	340	332	365	370
Pleasant Valley	499	463	446	452	366	393	433	453
Rancho	397	369	331	344	344	349	345	363
San Jose	765	726	672	692	606	545	500	533
San Marin	1051	1100	1135	1127	1132	1012	1119	1184
San Ramon	492	476	467	490	456	413	425	443
Sinaloa	805	826	813	833	801	769	735	754
<b>Total</b>	<b>7599</b>	<b>7592</b>	<b>7419</b>	<b>7505</b>	<b>7063</b>	<b>7035</b>	<b>7149</b>	<b>7261</b>

# PAUSE FOR QUESTIONS

Does anything need clarification?



# School Budget Learning Topics

- Multi-Year Projection
  - “MYP”



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**NOVATO UNIFIED SCHOOL DISTRICT**  
**2023-24 2nd INTERIM (Draft 2/23/24) Updated Data Elements**  
**Multi-Year Projection (COLA = 0.76% ADA % = 1/31 #s)**

Description	2023-24 2nd Interim			2024-25 Projected Budget			2025-26 Projected Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
<b>Revenue</b>									
General Purpose	86,530,250	0	86,530,250	87,423,693	0	87,423,693	90,592,115	0	90,592,115
Federal Revenue	0	7,759,528	7,759,528	0	3,350,784	3,350,784	0	3,350,784	3,350,784
State Revenue	2,652,962	10,162,855	12,815,817	2,655,591	9,324,205	11,979,796	2,665,105	9,324,205	11,989,310
Local Revenue	845,683	11,253,154	12,098,837	745,683	10,719,097	11,464,780	745,683	10,719,097	11,464,780
<b>Total Revenue</b>	<b>90,028,895</b>	<b>29,175,537</b>	<b>119,204,432</b>	<b>90,824,967</b>	<b>23,394,086</b>	<b>114,219,053</b>	<b>94,002,903</b>	<b>23,394,086</b>	<b>117,396,989</b>
<b>Expenditures</b>									
Certificated Salaries	38,769,543	10,696,820	49,466,363	39,212,562	9,019,362	48,231,924	39,800,262	9,019,362	48,819,624
Classified Salaries	11,820,725	7,623,244	19,443,969	11,847,728	7,027,362	18,875,090	12,088,828	7,027,362	19,116,190
Employee Benefits	17,574,900	11,151,643	28,726,543	17,815,429	10,388,542	28,203,971	18,103,429	10,388,542	28,491,971
Books and Supplies	1,505,089	5,003,900	6,508,989	1,566,494	3,343,475	4,909,969	1,566,494	3,343,475	4,909,969
Other Services & Oper. Expenses	6,308,545	12,942,320	19,250,865	7,184,545	8,384,529	15,569,074	7,184,545	7,884,529	15,069,074
Capital Outlay	101,000	6,000	107,000	101,000	6,000	107,000	101,000	6,000	107,000
Other Outgo 7xxx	472,546	2,634,363	3,106,909	472,546	2,634,363	3,106,909	472,546	2,634,363	3,106,909
Transfer of Indirect 73xx	(1,022,817)	912,804	(110,013)	(882,767)	772,754	(110,013)	(882,767)	772,754	(110,013)
One time COVID offsets		0	0	(4,000,000)	4,000,000	0		0	0
<b>Total Expenditures</b>	<b>75,529,531</b>	<b>50,971,095</b>	<b>126,500,626</b>	<b>73,317,537</b>	<b>45,576,388</b>	<b>118,893,925</b>	<b>78,434,337</b>	<b>41,076,388</b>	<b>119,510,725</b>
Deficit/Surplus	14,499,364	(21,795,558)	(7,296,194)	17,507,430	(22,182,302)	(4,674,872)	15,568,566	(17,682,302)	(2,113,736)
Other Sources/(uses)	0	0	0	0	0	0	0	0	0
Transfers in/(out)	(75,000)	(318,685)	(393,685)	(75,000)	(318,685)	(393,685)	(75,000)	(318,685)	(393,685)
Contributions to Restricted	(19,054,572)	19,054,572	0	(18,923,076)	18,923,076	0	(18,423,076)	18,423,076	0
<b>Net increase (decrease)</b>	<b>(4,630,208)</b>	<b>(3,059,671)</b>	<b>(7,689,879)</b>	<b>(1,490,646)</b>	<b>(3,577,911)</b>	<b>(5,068,557)</b>	<b>(2,929,510)</b>	<b>422,089</b>	<b>(2,507,421)</b>
Beginning Balance	15,423,990	20,181,292	35,605,282	10,793,782	17,121,622	27,915,403	9,303,135	13,543,711	22,846,846
<b>Ending Balance</b>	<b>10,793,782</b>	<b>17,121,622</b>	<b>27,915,403</b>	<b>9,303,135</b>	<b>13,543,711</b>	<b>22,846,846</b>	<b>6,373,625</b>	<b>13,965,800</b>	<b>20,339,425</b>
Revolving/Stores/Prepays	241,851		241,851	241,851		241,851	241,851		241,851
Reserve for Econ Uncertainty (3%)	3,806,900		3,806,900	3,578,700		3,578,700	3,597,200		3,597,200
Restricted Programs		17,121,622	17,121,622	0	13,543,711	13,543,711	0	13,965,800	13,965,800
Committed			0	0		0	0		0
Assigned			0			0			0
<b>Unappropriated Fund Balance</b>	<b>6,745,030</b>	<b>0</b>	<b>6,745,030</b>	<b>5,482,584</b>	<b>0</b>	<b>5,482,584</b>	<b>2,534,574</b>	<b>0</b>	<b>2,534,574</b>





# PAUSE FOR QUESTIONS

Does anything need clarification?



# Action Item



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## Site Funding Formula – Group Activity

LCAP and GEN Fund Allocations										
Lump Sum Allocation	Enrollment Projection 2024-25	Unduplicated Projection 2024-25	Unduplicated % 2022-23	Teachers & Intervention ESTIMATE	Teacher Allocation \$0	General Need \$0	Office Supplies \$0	Total Unrestricted	LCAP Formula	Total Allocation
San Jose	497	0	0.00%	0	\$0	\$0	\$0	\$0		\$0
Sinaloa	683	0	0.00%	0	\$0	\$0	\$0	\$0		\$0
Hamilton (MS)	155	0	0.00%	0	\$0	\$0	\$0	\$0		\$0
San Marin	1197	0	0.00%	0	\$0	\$0	\$0	\$0		\$0
Novato HS	1246	0	0.00%	0	\$0	\$0	\$0	\$0		\$0
Marin Oaks	90	0	0.00%	0	\$0	\$0	\$0	\$0		\$0
	3,868	-	0.00%	-	\$0	\$0	\$0	\$0	\$0	\$0
Lump Sum Allocation	Enrollment Projection 2024-25	Unduplicated Projection 2024-25	Unduplicated % 2022-23	Teachers & Intervention ESTIMATE	Teacher Allocation \$0	General Need \$0	Office Supplies \$0	Total Unrestricted	LCAP Formula	Total Allocation
Loma Verde	414	0	0.00%	0	\$0	\$0	\$0	\$0		\$0
Lu Sutton	355	0	0.00%	0	\$0	\$0	\$0	\$0		\$0
Lynwood	252	0	0.00%	0	\$0	\$0	\$0	\$0		\$0
Olive	354	0	0.00%	0	\$0	\$0	\$0	\$0		\$0
Pleasant Valley	471	0	0.00%	0	\$0	\$0	\$0	\$0		\$0
Rancho	351	0	0.00%	0	\$0	\$0	\$0	\$0		\$0
San Ramon	419	0	0.00%	0	\$0	\$0	\$0	\$0		\$0
Hamilton (ES)	374	0	0.00%	0	\$0	\$0	\$0	\$0		\$0
	2,990	-	0.00%	-	\$0	\$0	\$0	\$0	\$0	\$0
									Total:	\$0

1. Each school is provided \$XXX per teacher, including Intervention teachers for use on in-class supplies. This is from General Revenue.
2. Each site is provided with \$XXX per student for "General Need" and \$XXX per student for Office Supplies. This is from General Revenue.
3. The total LCAP (Concentration/Supplemental Local Money) is distributed based on the prior year's certified Unduplicated count.
4. These funds are all distributed to each site, and each site is allowed to use the funds as they see fit to enrich students' lives.

# Action Item



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## Site Budget Form - Discussion

## NUSD Budget Worksheet 2024-25

Budget Name	School	Budget Amount

Site Budget (0000)	
Sinaloa	
\$	54,361

[illegible]

Copier Lease for 24/25  
Copier Repair for 24/25  
Teacher Allocations  
Office Supplies

Total Spending  
Difference

\$	18,560
\$	35,801



# QUESTIONS AND COMMENTS

